GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – Weaker Sections Housing Programme – Repayment of instalment of Principal and Interest on the loans obtained from NHB - Administrative Sanction for an amount of Rs.1,42,13,000/- paid by the MD., APSHCL Accorded - Orders – Issued.

HOUSING (R&UH.A1) DEPARTMENT

G.O.RT.No. 9 **Dated: 23-01-2018.**

Read the following:-

1. From the Junior Accounts Officer, O/o. the Commissioner, WSHP, Lr.No. B /2/ 2016/WSHP, Dt.11.12.2017.& 03.01.2018.
2. G.O.Rt.No.27, Finance (Budget-I) Department, Dt.07.01.2018.

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ORDER:

In the letter 1st read above, the Junior Accounts Officer, O/o. the Commissioner, Weaker Sections Housing Programme have requested the Government to issue necessary administrative sanction for an amount of Rs.1,42,13,000/- payable to the Managing Director, A.P. State Housing Corporation Ltd., which was already paid by him to National Housing Bank towards repayment of installment of Principle and Interest and reimbursement to APSHCL under G.O.Ms.No.42, dt.29.11.2008

2. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of Rs.1,42,13,000/- (Rupees One Crore Forty Two lakhs Thirteen Thousands only) from the Budget Estimate 2017-18 payable to the Managing Director, A.P. State Housing Corporation Ltd., which was already paid by MD., APSHCL to National Housing Bank towards repayment of installment of Principle and Interest and reimbursement to APSHCL under G.O.Ms.No.42, dt. 29.11.2008.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account.

"6216	-	Loans for Housing
03	-	Rural Housing
MH 190	-	Loans to public sector & other undertakings
GH(11)	-	State Development Plan.
SH(04)	-	Repayment of loans to financial institutions
001	-	Loans to A.P. State Housing Corporation"

4. The procedure of drawal of funds is Loan Bill. The drawing officer is the Assistant Secretary to Government, Finance Department. The Assistant Secretary to Government, Finance Department is authorized to draw an amount of Rs.1,42,13,000/- (Rupees One Crore Forty Two lakhs Thirteen Thousands only) and disburse the same to the account of MD., APSHCL (A/c. No. 35494784854, State Bank of India, MG Road Branch, Vijayawada, IFS Code: SBIN0016857) by way of online payment which was already paid by MD., APSHCL to National Housing Bank towards repayment of installment of Principle and Interest and reimbursement to APSHCL under G.O.Ms.No.42, dt. 29.11.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KANTILAL DANDE
Ex-OFFICIO SECRETARY TO GOVERNMENT

To:
The Commissioner, Weaker Sections Housing Programme, Tadepalli, Guntur Dist.
The Managing Director, A.P. State Housing Corporation Limited, Tadepalli, Guntur Dist.

Copy to:
The Assistant Secretary, Finance Department.
The Pay and Accounts Officer, A.P., Vijayawada.
The D.T.A., Vijayawada.
The Accountant General, A.P., Hyderabad.
The Finance (FMU-WCDLH) Department.
Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER

ANNEXURE
PROFORMA
LOANS AND ADVANCES BY GOVERNMENT

1.	Sanctioning Authority	**Government of Andhra Pradesh**
2.	Drawing /Disbursing Officer	Asst. Secretary, Finance Dept.,
3.	Sanction G,O, Ms. No.& Dt.	1.G.O.Rt.No.27, Finance (FMU.WD,CW.DW.SC.LETF.H) Department, Dt.07-01-2018. 2. G.O.Rt.No. , Housing(R&UH) Department, Dt. -01-2018.
4.	To whom sanctioned	Managing Director, AP State Housing Corporation Ltd., Tadepalli, Guntur District
5.	Amount sanctioned a) in words b) in figures	Rs.1,42,13,000/- (Rupees One Crore Forty Two lakhs and Thirteen Thousand only)
6.	Sanction valid up to	
7.	Purpose of Loan	For repayment of loan installment of principle and interest to NHB, and A.P. State Housing Corporation Ltd., Tadepalli, Guntur District for the quarter 31.12.2017
8.	Payable in cash (or) by adjustment	By way of adjustment (Online transfer)
9.	Revenue (Or) Capital	Capital
10.	Grant and Head of Account of loan sanctioned to the borrower is debited in the financial year 2017-18	"6216- Loans for Housing. 03 - Rural Housing MH 190– Loans to public sector and other undertakings. GH(11)- State Development Plan SH(04)– Repayment of loans to Financial institutions. 001 – Loans to AP State Housing Corporation
11.	Progressive amount of loan sanctioned to the borrower to date in the Financial year 2017-18 (excluding this loan)	Rs.66,21,92,000/-
12.	Period of loan	15 Years
13.	Moratorium towards repayment, if any	1 Year
14.	Mode of payment	Quarterly.
15.	<u>INTEREST:</u> a) Normal rate b) Penal rate of interest in the event of defaults in repayment/interest payments c) Mode of recovery of interest	NIL Quarterly
16	Authority nominated to watch the recovery of loan and interest payments	COMMISSIONER,WSHP
17	Authority who should furnish estimate of recovery of Principal / interest for inclusion in the Budget Estimates	Managing Director AP State Housing Corporation Ltd., Tadepalli, Guntur District.

KANTILAL DANDE
Ex-OFFICIO SECRETARY TO GOVERNMENT